

**Asset World Corp Public Company Limited**  
**Minutes of the 2026 Annual General Meeting of Shareholders**

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**Date, Time and Venue**

The 2026 Annual General Meeting of Shareholders (the “Shareholders’ meeting”) of Asset World Corp Public Company Limited (the “Company”) will be held on Wednesday, April 29, 2026 at 3:00 p.m. as a hybrid meeting, both in person at Grand Hall, 2nd Floor, The Athenee Hotel, a Luxury Collection Hotel, 61 Wireless Road (Witthayu), Lumpini, Pathumwan, Bangkok 10330, and via electronic means (E-AGM).

**Directors Attending the Meeting in Person**

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| 1. Mr. Boontuck Wungcharoen              | Chairman of the Board of Directors  |
| 2. Mr. Rungson Sriworasat                | Independent Director and Chairman of the Nomination and Remuneration Committee  |
| 3. Mrs. Nuntawan Sakuntanaga             | Independent Director, Chairman of the Audit Committee   |
| 4. Mr. Pongpanu Svetarundra              | Independent Director, Member of the Nomination and Remuneration Committee and Chairman of Corporate Governance and Sustainability Committee |
| 5. Mr. Kalin Sarasin                     | Independent Director and Chairman of the Risk Management Committee  |
| 6. Mr. Vachara Tuntariyanond             | Independent Director and Member of the Audit Committee  |
| 7. Pol. Gen. Rungroj Sangkram            | Independent Director and Member of the Corporate Governance and Sustainability Committee  |
| 8. Mr. Yuthasak Supasorn                 | Independent Director and Member of the Risk Management Committee  |
| 9. Mr. Prapakon Thongtheppairot          | Director, Member of the Risk Management Committee   |
| 10. Assoc. Prof. Tithiphan Chuerboonchai | Independent Director, Member of the Risk Management Committee and Member of the Corporate Governance and Sustainability Committee           |
| 11. Mr. Santi Pongjareanpit              | Independent Director and Member of the Audit Committee  |
| 12. Dr. Sutapa Amornvivat                | Independent Director, Member of the The Nomination and Remuneration Committee   |
| 13. Mr. Soammaphat Traisorat             | Director and Member of the Corporate Governance and Sustainability Committee  |
| 14. Mrs. Wallapa Traisorat               | Chief Executive Officer and President, Member of the Risk Management Committee  |

### **Executives Attending the Meeting in Person**

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|------------------------------------|--|
| 1. Mr. Souffian Zaeraoui           | Chief Hospitality Group Officer                          |
| 2. Mr. Michael Hariz               | Chief Commercial Business Officer                        |
| 3. Mr. Chayanon Horpattaporn       | Chief Financial Officer                                  |
| 4. Mr. Ekanut Ungphakorn           | Chief Investment Officer                                 |
| 5. Dr. Siwate Rojanasoonthon       | Chief Corporate Officer                                  |
| 6. Ms. Nardrerdee Arj-Harnwongse   | Chief People Officer                                     |
| 7. Mr. Heng Boon Chin              | Chief Project Development Officer                        |
| 8. Mrs. Chutimaporn Kasemsuk Reyes | Chief Strategic Communication and Sustainability Officer |
| 9. Ms. Rasamee Yongrasameewong     | Company Secretary  |

### **Auditors, Observers, and Inspectors for the Counting of Votes**

- Auditors from KPMG Phoomchai Audit Ltd.
  - Mr. Sumate Jangsamsee Certified Public Accountant No. 9362
  - Ms. Nittaya Chetchotiros Certified Public Accountant No. 4439
  - Ms. Pakkina Phakkahn Certified Public Accountant No. 11894
- Observers and inspectors for the counting of votes from Baker & McKenzie Ltd.
  - Mr. Theppachol Kosol Partner
  - Ms. Warittha Jitvuttichod Partner
  - Ms. Arisa Likhitwatanachai Associate

### **Quorum**

Mr. Boontuck Wungcharoen, Chairman of the Board, acted as Chairman of the Meeting (the “Chairman”). The Chairman informed the Meeting that all directors attended the Meeting together with the chairpersons of the sub-committees and top management. The Chairman then welcomed the shareholders and proxies and assigned Ms. Rasamee Yongrasameewong, Company Secretary, to report the attendance quorum of the Meeting.

The Company Secretary informed the 2026 Annual General Meeting of Shareholders (the “Meeting”) that there were 840 shareholders and proxies attending the Meeting in person and via electronic means, representing a total of 28,141,325,665 shares, equivalent to 87.8688 percent of the Company’s total issued shares, thereby constituting a quorum in accordance with the Company’s Articles of Association and the Public Limited Companies Act B.E. 2535 (1992). The Meeting was conducted in the form of a hybrid meeting. The electronic meeting was conducted in compliance with the standards and requirements of the Electronic Transactions Development Agency (ETDA), the Emergency Decree on Electronic Meetings B.E. 2563 (2020), and other applicable laws and regulations. In addition, audio and video recordings of the Meeting were made in accordance with the Emergency Decree on Electronic Meetings, which requires the recording of audio and video of all meeting participants throughout the duration of the Meeting in electronic format.

The Company Secretary then informed the Meeting of the voting procedures and the procedures for shareholders to raise questions or inquiries.

### **Voting Procedures and Procedures for Raising Questions by Shareholders**

- In voting, each shareholder shall have voting rights equivalent to the number of shares held, with one share representing one vote. Shareholders may cast their vote on each agenda item by selecting only one of the following options: approve, disapprove, or abstain. If the Company determines that more than one voting option has been selected, such ballot shall be deemed invalid, except in the case of custodians whose applicable regulations permit split voting. For proxies for whom shareholders have submitted advance voting instructions, the Company has already included such votes in the vote-counting process.
- For voting on all agenda items, if any shareholder or proxy does not cast a vote to disapprove or abstain, the Company shall deem such shareholder or proxy to have approved the relevant agenda item.

3. For shareholders attending the Meeting in person, the Company shall collect voting ballots only from those who vote to disapprove or abstain, in order to deduct such votes from the total number of votes of shareholders attending the Meeting and entitled to vote. The remaining votes after such deduction shall be deemed votes approving the relevant agenda item.
4. If no shareholder votes to disapprove or abstain on any agenda item, the Meeting shall be deemed to have unanimously approved such agenda item.
5. In general, resolutions of the Meeting shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes. In the event of a tie vote, the Chairman of the Meeting shall have an additional casting vote.
6. For Agenda Item 5 regarding the approval of the election of directors to replace those retiring by rotation and the appointment of new directors, shareholders are requested to consider and vote for each director individually.
7. For Agenda Item 6 regarding the approval of directors' remuneration for the year 2026, the resolution must be approved by votes of not less than two-thirds (2/3) of the total votes of shareholders attending the Meeting.
8. Prior to voting on each agenda item, the Chairman of the Meeting will provide shareholders and proxies with an opportunity to raise questions or express opinions relevant to such agenda item, as appropriate, for at least one minute. Shareholders and proxies are requested to clearly state their full name as registered for the Meeting and specify whether they are attending as a shareholder or proxy each time they speak. The Company will first respond to questions raised by shareholders attending the Meeting in person, followed by questions raised by shareholders attending via electronic means.
  - Shareholders attending the Meeting in person may approach the microphone provided by the Company to ask questions or express opinions. Shareholders are requested to raise their hand in advance to indicate their intention to speak, and the Company will call upon shareholders in sequence to ensure the orderly conduct of the Meeting.
  - Shareholders attending the Meeting via electronic means may submit questions by typing messages through the system and pressing the "send question" button or may ask questions live through the VDO Conference system. To ensure the Meeting proceeds efficiently, the Company will consolidate questions on similar topics and respond to them collectively. Questions not answered during the Meeting will be recorded together with the responses in the minutes of the Meeting and published on the Company's website.

In this regard, since March 26, 2026, the Company had provided shareholders with the opportunity to submit questions in advance for consideration during the shareholders' meeting. However, no advance questions were submitted.
9. For voting on each agenda item, the Company has allocated one minute for voting. Once the allotted time expires, voting will be closed. The Company Secretary will provide a reminder 15 seconds before the voting period ends, and shareholders may also monitor the remaining time through the countdown timer displayed on the screen. Once the voting results for any agenda item have been announced, such voting results shall be deemed final.

The Company Secretary informed the shareholders that during the period from December 12, 2025 to January 26, 2026, the Company had provided shareholders with the opportunity to propose agenda items in advance for inclusion in the Meeting agenda. Such invitation was announced through the disclosure system of the Stock Exchange of Thailand and published on the Company's website. However, upon expiration of the specified period, no shareholder proposed any agenda item for inclusion in the Meeting agenda.

After the Company Secretary had completed the foregoing explanations, the Chairman declared the Meeting open and proceeded with the Meeting in accordance with the following agenda items:

**Agenda Item 1: To acknowledge the report on the operating results of the Company for the year ending December 31, 2025**

The Chairman assigned Mrs. Wallapa Traisorat, Chief Executive Officer and President, to present the details to the shareholders' meeting.

The Chief Executive Officer and President informed the Meeting that Agenda Items 1 and 2 would be presented together using the same presentation materials regarding the Company's operating results for the previous year. Agenda Item 1 was for acknowledgement of the Company's operating results for the year ended December 31, 2025 and therefore required no vote from the shareholders. Agenda Item 2 was to request the shareholders' approval of the Company's financial statements for the year ended December 31, 2025.

Thereafter, Mrs. Wallapa Traisorat presented an overview of the Company's operations and various projects through a video presentation of approximately 10 minutes, together with the key highlights of the Company's operations and significant projects during the past year, summarized as follows:

- In 2025, the Company achieved its highest growth performance compared to previous years, recording total revenue under the annual financial statements of Baht 23,065 million, representing an increase of 9.8 percent year-on-year (YoY), and net profit of Baht 6,388 million, representing growth of 9.2 percent YoY. This reflected the success of the Company's strategy to develop and enhance quality assets to create long-term value. The value of the Company's quality asset portfolio increased to Baht 218,740 million, representing growth of more than two times since the Company's Initial Public Offering (IPO). In addition, the Company has consistently declared dividend payments. For the operating results of 2025, the Company proposed a dividend payment of Baht 0.08 per share for shareholders' approval, representing an increase of 6.7 percent from 2024.
- Under its Sustainable Growth-Led Strategy, the Company focused on developing quality projects in collaboration with global partners to elevate Thailand as a tourism destination under the concept of "AWC's Lifestyle Destination," emphasizing both organic growth and inorganic growth. In 2025, the Company launched several new properties across both the hotel and hospitality businesses, including the opening of three new hotels โรงแรม Meliá Pattaya Hotel Thailand, Jubilee Prestige Ratchadaphisek, and Pattaya Marriott Resort and Spa. In the commercial business segment, the Company also launched Jurassic World: The Experience and Skyflyers: Wings of Garudapterus to further enhance the potential of Asiatique The Riverfront Destination as a world-class landmark destination.

These projects achieved significant success in attracting tourists from around the world. The Company remains committed to strengthening Thailand's real estate and tourism industries sustainably under its mission, "Building Better Future For All."

- In terms of capital management, the Company implemented prudent and disciplined financial strategies, including securing financing facilities, controlling financial costs, and managing risks to maintain a strong financial structure. As of the end of 2025, the Company's interest-bearing debt-to-equity ratio stood at 0.89 times.
- The Company also continued driving holistic corporate transformation based on an interconnected operational framework through five key pillars: Culture & Core Values, People Strategy, Process and Organization Development, Development Engine, and Sustainability. The Company implemented its "AWC Powerful Engine for Real Estate Development" model to integrate six key components: End Result, Process, People, System & Data, Risk, and Performance-Linked Reward, to ensure alignment across all functions and create long-term value for shareholders, customers, and stakeholders. The Company also continued to pursue its long-term business goals of increasing the value of its quality asset portfolio to Baht 300,000 million and achieving a return on equity (ROE) of more than 15 percent, while strengthening its position as a leading real estate developer focused on creating sustainable world-class destinations through landmark-quality projects and elevating real estate development standards toward holistic and sustainable value creation at the international level..

- In 2025, the Company achieved several key milestones and received global recognition as a sustainability leader in the industry, reflecting its strong commitment and continuous efforts to integrate sustainability into all organizational processes.
- The Company advanced its sustainability strategy under the “3BETTERs” framework, encompassing environmental, social, and governance dimensions to create positive impacts in all areas, including climate change management, enhancement of people’s quality of life, and ethical and innovative business operations.
- The Company also achieved tangible ESG progress in several areas, including greenhouse gas reduction, increased renewable energy usage, promotion of women in leadership positions, and community income generation, with key achievements summarized as follows:
  - Reduction of greenhouse gas emissions (Scope 1 & 2) per area by 2.12 percent from the 2019 base year
  - Increase in renewable energy usage by 5 percent from 2024
  - Female executives accounting for 51 percent of total executives
  - Community income generation exceeding Baht 13 million in 2025
  - Zero incidents of legal violations or corruption cases
- The Company expressed pride in being a leader in driving Thailand’s tourism industry and maintaining its commitment to sustainability in accordance with international standards. The Company received recognition from leading institutions at both national and global levels, including the FTSE4Good Index, various ESG ratings, and the Sustainability Yearbook by S&P Global, reflecting the Company’s transparency, strong corporate governance, and positive social and environmental impact. Key recognitions included:
  1. Sustainability Rankings & Benchmarking (Global & National)
    - Ranked No. 1 globally and receiving the highest score in the S&P Global Corporate Sustainability Assessment (CSA) within the Hotels, Resorts & Cruise Lines industry, and included in the Top 1% of the S&P Global Sustainability Yearbook 2026 for the fourth consecutive year
    - Upgraded to the highest “AAA” rating by MSCI ESG Ratings from MSCI (Morgan Stanley Capital International)
    - Upgraded to the highest “AAA” rating under the SET ESG Ratings by the Stock Exchange of Thailand
  2. Environmental and Building Safety
    - 26 hotels, shopping centers, and office buildings under AWC received the Building Safety Awards (BSA)
  3. Social Impact and Community Engagement
    - Ranked among Thailand’s Top Corporate Brands 2024 in the sustainable real estate and tourism category
    - 13 projects under AWC received the “STG Star” certification from the Tourism Authority of Thailand

#### 4. Economic and Governance Excellence

- Renewal of certification as a member of the Thai Private Sector Collective Action Against Corruption (CAC) on June 30, 2024
- Received a 5-star “Excellent” CGR rating from the Thai Institute of Directors Association (IOD) for the fifth consecutive year

These recognitions reflected the Company’s leadership in the industry and its commitment to establishing new standards for tourism in line with its mission “Building Better Future For All” to support Thailand’s position as a global sustainable tourism destination.

With respect to the summary of anti-corruption operations, the following key matters were highlighted:

- The Company implemented anti-corruption measures, policies, practices, training programs, and communications in its actual operations, with the latest policy approved by the Board of Directors on February 26, 2026.
- The Company reported operational results quarterly to the Corporate Governance and Sustainability Committee and annually to the Board of Directors, covering the monitoring and review of operations across the Company and its subsidiaries.
- The Company conducted corruption risk assessments through the Risk Management Department and established guidelines for controlling, preventing, and monitoring corruption risks at both the Company and key operating subsidiaries to ensure comprehensive coverage across all business units.

The Company conducts its business with due consideration to the impacts of its operations on the economy, society, and environment, while responding to the needs of all stakeholder groups and operating under the principles of good corporate governance and business ethics, which serve as key guidelines for its business operations. The Company adheres to good corporate governance principles to ensure effective, transparent, and auditable management systems. Such practices strengthen confidence among shareholders, investors, and all stakeholders, thereby contributing to value creation and sustainable growth for the Company.

The Chairman then invited shareholders to raise questions regarding this agenda item through the two channels as previously explained by the Company Secretary. Questions from shareholders, together with the responses and/or clarifications provided by the Chief Executive Officer and President, were summarized as follows:

Thereafter, the Chairman invited shareholders to ask questions and express their opinions. The Chief Executive Officer and President responded to questions raised by shareholders attending the Meeting in person and those submitted through the electronic system, with the key points summarized as follows:

#### **Questions from Shareholders Attending the Meeting in Person:**

<b>Questions</b>	<b>Clarifications</b>
<b>Mr. Noppadol Wattanapisit</b> Given that the quality of the Company’s hotel assets is at a strong level while the book value remains approximately 0.7 times, which may not fully reflect the actual value of the assets, a shareholder proposed that the management consider and present approaches to unlock the value of such assets in order to enhance shareholder value.	The Chief Executive Officer and President thanked the shareholder for the suggestion and informed the shareholders’ meeting that the Company has continuously created additional value and achieved growth in the value of its assets. The Company is currently considering appropriate approaches to reflect such value enhancement to shareholders in line with the shareholder’s recommendation.

**Questions from Shareholders Attending the Meeting via Electronic Means: None**

As there were no further questions from the shareholders, the Chairman informed the shareholders' meeting that this agenda item was for acknowledgement only and therefore no voting was required. The Meeting acknowledged the Company's operating results for the year ended December 31, 2025 as presented.

**Agenda Item 2: To consider and approve the financial statements of the Company for the year ended December 31, 2025**

The Chairman assigned Mrs. Wallapa Traisorat, Chief Executive Officer and President, to present the details to the shareholders' meeting.

Mrs. Wallapa Traisorat informed the shareholders' meeting that the Company's financial statements for the year ended December 31, 2025 had been audited and certified by the Company's independent auditor, KPMG Phoomchai Audit Ltd., and that the auditor had expressed an unqualified opinion on the consolidated financial statements and the separate financial statements of the Company and its subsidiaries. In addition, the Audit Committee and the Board of Directors had reviewed and considered the financial statements to be accurate, complete, and sufficient in accordance with generally accepted financial reporting standards. Details thereof appeared in the 2025 Form 56-1 One Report, Part 3 Financial Statements, Section 3. The Company therefore proposed the Company's financial statements for the year ended December 31, 2025 for the shareholders' meeting's consideration and approval.

Thereafter, the Chairman invited shareholders to ask questions and express their opinions. The Chief Executive Officer and President responded to questions raised by shareholders attending the Meeting in person and those submitted through the electronic system, with the key points summarized as follows:

**Questions from Shareholders Attending the Meeting in Person:**

Questions	Clarifications
<p><b>1. Mr. Sathaporn Kotheeranurak</b> Fair value assessment of investment properties, which involves complexity and requires management judgment, including the audit approach adopted by the auditor from KPMG Phoomchai Audit Ltd. in managing and mitigating risks arising from such complexity, as well as the impact of management judgment on the auditor's independence and objectivity in performing the valuation assessment</p>	<p>1. Mr. Sumate Jangsamsee, auditor from KPMG Phoomchai Audit Ltd., clarified to the shareholders' meeting that the Company had engaged independent property valuers to assess the fair value of investment properties, with the management being responsible for the selection process. The auditor also engaged valuation specialists to review the valuation methodology, assumptions, and variables used in the assessment to ensure compliance with auditing standards. The valuation primarily relied on projected future operating performance, and the independent property valuers had carefully reviewed and reassessed the appropriateness of such assumptions. Accordingly, the audit results were considered reliable and independent in accordance with applicable standards.</p> <p>2. Mrs. Wallapa Traisorat, Chief Executive Officer and President, further clarified to the shareholders' meeting that the Company remained committed to continuously driving growth and enhancing asset value. The fair value assessment of investment properties, which are income-generating rental assets, was conducted by independent appraisers in accordance with relevant standards, based on operating performance, business plans, and</p>

	<p>market comparisons. At the same time, the Company continued to pursue growth in line with its business plan and strategic initiatives to enhance asset value, which represented a key factor in delivering value and returns to shareholders. One example of such initiatives was the development of projects and activities that strengthened revenue-generating potential and increased asset value, such as the launch of Jurassic World: The Experience, which resulted in rental rates at Asiatique The Riverfront Destination exceeding pre-COVID-19 levels and a significant increase in occupancy rates, thereby contributing to higher asset value. The Company recognized that enhancing asset value remained a core principle of the real estate business and therefore continued to develop business models and strategic initiatives to strengthen the business, support long-term growth, and create sustainable value and returns for shareholders.  </p>
<p><b>2. Mr. Sathaporn Kotheeranurak</b> Policies and criteria for the transfer between investment properties (Investment Property) and property, plant and equipment (PPE), including the appropriate timing for such transfer and its impacts, as the transfer in the previous year amounted to approximately Baht 1,000 million, which constituted a significant transaction that might affect the Company's financial position.</p>	<p>Mr. Sumate Jangsamsee, auditor, clarified to the shareholders' meeting that the classification of assets as investment properties or property, plant and equipment (PPE) depended on the purpose of use of such assets. Assets would be classified as investment properties when held for rental purposes. Accordingly, if there was a change in the purpose of use from owner-occupied assets to rental purposes, the Company would be required to reclassify such assets from PPE to Investment Property, as appropriate.</p>
<p><b>3. Mr. Siriwat Worawetwutthikhun</b> Loan obligations, credit rating, and loan interest rates for purposes of assessing risks under the current situation</p>	<p>1. Mrs. Wallapa Traisorat, Chief Executive Officer and President, further clarified to the shareholders' meeting that the Company's strategy to strengthen its stability focused on sustainable growth based on a strong financial foundation. The Company maintained its Interest-Bearing Debt to Equity Ratio at a relatively low level compared to other companies within the same industry, currently standing at 0.89 times. In addition, the current interest rate on borrowings from financial institutions was approximately 2.7 percent, which was lower than the interest rate for debenture issuances. At present, the Company has not issued any debentures.</p> <p>Furthermore, the Company implemented risk management strategies covering three key areas as follows:</p>

	<p>1. Investment Management - The Company emphasized risk management alongside the pursuit of opportunities arising from the current situation, taking into consideration that development costs remained at an appropriate level compared to the period of the Company's Initial Public Offering (IPO).</p> <p>2. Operational Management - The Company focused primarily on cost management, particularly personnel expenses, which represented its major operating cost. The Company had continuously maintained stability in human resource management, even during the COVID-19 pandemic, through portfolio diversification, cost control, and the maintenance of positive cash flow generation amid challenges within the tourism industry.</p> <p>For utility expenses, which constituted another significant cost component, the Company adopted sustainability principles as a key guideline for cost management, including the installation of solar power generation systems, the use of energy-efficient lighting, and internationally standardized high-efficiency air-conditioning systems, as well as the continuous management of electricity consumption efficiency. The Company also developed collaborative models with both international and domestic business partners and prioritized the procurement of local products and services to further enhance cost management efficiency.</p> <p>3. Interest Rate Risk Management - The Company increased the proportion of fixed interest rates from 25 percent to 50 percent in order to manage risks arising from interest rate volatility under uncertain market conditions. Business expansion continued to be carried out within an appropriate financial discipline framework.</p> <p>In this regard, the Company would take the shareholder's recommendations into consideration and continue to closely monitor the situation in order to support long-term sustainable growth.</p>
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**Questions from Shareholders Attending the Meeting via Electronic Means: None**

As there were no further questions from the shareholders, the Chairman proposed that the shareholders' meeting consider and approve the Company's financial statements for the year ended December 31, 2025, which had been audited and certified by the certified public accountant and reviewed by the Audit Committee and the Board of Directors. This agenda item required approval by a majority vote of the total votes cast by the shareholders present at the Meeting and entitled to vote.

**Resolution:** The shareholders' meeting resolved to approve the Company's financial statements for the year ended December 31, 2025 by a unanimous vote of the shareholders present at the Meeting and casting their votes, as follows:

<b>Resolution</b>	<b>Number of Votes (1 share = 1 vote)</b>	<b>Percentage</b>
Approved	28,141,206,561	100.0000
Disapproved	0	0.0000
Abstained	2,820,500	-
Void Ballot	10,000	-

**Agenda Item 3: To consider and approve the allocation of net profit as a legal reserve and dividend payment from the Company's performance results for the year 2025**

Mrs. Wallapa Traisorat informed the shareholders' meeting that in 2025, the Company recorded net profit under the consolidated financial statements of Baht 6,388 million (Six Thousand Three Hundred Eighty-Eight Million Baht) and net profit under the separate financial statements of Baht 2,941 million (Two Thousand Nine Hundred Forty-One Million Baht). Pursuant to Section 116 of the Public Limited Companies Act B.E. 2535 (1992) (as amended) (the "Public Limited Companies Act") and Article 51 of the Company's Articles of Association, the Company is required to allocate not less than 5 percent of its annual net profit as a legal reserve. The Company therefore proposed that the shareholders' meeting consider and approve the allocation of approximately Baht 147 million (One Hundred Forty-Seven Million Baht), representing 5 percent of the net profit under the separate financial statements, as a legal reserve.

In addition, the Company proposed that the shareholders' meeting consider and approve the dividend payment from the 2025 operating results at the rate of Baht 0.08 per share, totaling approximately Baht 2,562 million, representing an increase of 6.7 percent compared to the previous year's dividend payment of Baht 0.075 per share. The proposed dividend payment represented a dividend payout ratio of 40.11 percent of the net profit under the consolidated financial statements, compared to 40.04 percent in the previous year. The Board of Directors considered such dividend payout ratio to be appropriate and in line with the Company's dividend policy, taking into consideration the Company's operating results, cash flow, investment plans, and business expansion plans.

The Record Date for determining the shareholders entitled to receive dividends was scheduled for May 8, 2026, and the dividend payment would be made on May 28, 2026.

Thereafter, the Chairman invited shareholders to ask questions and express their opinions. The Chief Executive Officer and President responded to questions raised by shareholders attending the Meeting in person and those submitted through the electronic system, with the key points summarized as follows:

**Questions from Shareholders Attending the Meeting in Person:**

<b>Questions</b>	<b>Clarifications</b>
<b>Shareholders who did not wish to disclose their names</b> Current status of the allocation of net profit as legal reserve	Mrs. Wallapa Traisorat, Chief Executive Officer and President, responded to the shareholder's question that the Company was currently in the process of completing the allocation of net profit as legal reserve, with an additional amount of Baht 2,708 million remaining to be allocated.

**Questions from Shareholders Attending the Meeting via Electronic Means:**

<b>Questions</b>	<b>Clarifications</b>
<b>Miss Dalad Payorasitsaku</b> Information regarding the Company's highest earnings per share since the Initial Public Offering (IPO) until the present, including a shareholder's proposal requesting the Company to consider dividend payment in the form of shares at the par value of Baht 1 per share under the AWC Share Plan 2020 and 2025	<p>Mrs. Wallapa Traisorat, Chief Executive Officer and President, responded to the shareholder's question that the Company had continuously achieved growth, with earnings per share (EPS) increasing from Baht 0.04 per share following the COVID-19 situation to Baht 0.12 per share in 2022 and further increasing to Baht 0.1995 per share in 2026, representing the highest level achieved to date and reflecting the Company's continuous operational growth.</p> <p>In this regard, the Company had proposed that the shareholders' meeting consider the dividend payment at the rate of Baht 0.08 per share, representing a dividend yield of approximately 3.6 percent, which was comparable to the industry average. The Company remained focused on long-term value creation while maintaining its dividend payment policy at approximately 40 percent of net profit under the consolidated financial statements in order to support shareholder returns through both dividend payments and long-term growth in property value.</p>

As there were no further questions from the shareholders, the Chairman proposed that the shareholders' meeting consider and approve the allocation of net profit as legal reserve and the dividend payment from the 2025 operating results. This agenda item required approval by a majority vote of the total votes cast by the shareholders present at the Meeting and entitled to vote.

**Resolution:** The shareholders' meeting resolved to approve the allocation of net profit as legal reserve in the amount of approximately Baht 147 million and the dividend payment from the 2025 operating results at the rate of Baht 0.08 per share, totaling approximately Baht 2,562 million, by a majority vote of the shareholders present at the Meeting and casting their votes, as follows:

<b>Resolution</b>	<b>Number of Votes (1 share = 1 vote)</b>	<b>Percentage</b>
Approved	28,143,660,561	99.9988
Disapproved	345,600	0.0012
Abstained	37,900	-
Void Ballot	0	-

**Agenda Item 4: To approve the appointment of auditors, and the determination of the audit fee for the year 2026**

The Chairman assigned Mrs. Nuntawan Sakuntanaga, Chairman of the Audit Committee, to present the details to the shareholders' meeting.

Mrs. Nuntawan Sakuntanaga, Chairman of the Audit Committee, informed the shareholders' meeting that, in compliance with Section 120 of the Public Limited Companies Act B.E. 2535 (1992) and Article 57 of the Company's Articles of Association, which require the annual general meeting of shareholders to appoint the auditors and determine the audit fee of the Company each year.

The Board of Directors, upon the recommendation of the Audit Committee which had duly considered and reviewed the matter, deemed it appropriate to propose that the shareholders' meeting consider and approve the appointment of the auditors from KPMG Phoomchai Audit Ltd., whose qualifications complied with the requirements prescribed by the Office of the Securities and Exchange Commission, as follows:

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|----|---------------------------------|--|
| 1. | Mr. Sumate Jangsamsee           | Certified Public Accountant No. 9362; or |
| 2. | Miss Nittaya Chetchotiros       | Certified Public Accountant No. 4439; or |
| 3. | Mr. Ekkasit Chuthamsatid        | Certified Public Accountant No. 4195; or |
| 4. | Miss Yuwanuch Thepsongvaj       | Certified Public Accountant No. 5371; or |
| 5. | Miss Kanokorn Phooriphanyawanit | Certified Public Accountant No.10512; or |
| 6. | Miss Pakkinai Phakkahn          | Certified Public Accountant No. 11894    |

Any one of the above auditors would be authorized to audit and express an opinion on the Company's financial statements for the fiscal year 2026. In this regard, KPMG Phoomchai Audit Ltd. and the above-mentioned auditors had no relationship with or interest in the Company, its subsidiaries, executives, major shareholders, or persons related to such persons, and therefore were independent in auditing and expressing opinions on the Company's financial statements. In addition, none of the proposed auditors had served as the signing auditor for a period exceeding that prescribed by law.

Furthermore, the Board of Directors deemed it appropriate to propose that the shareholders' meeting consider and approve the audit fee for the year 2026 in the amount of Baht 3,665,000, inclusive of out-of-pocket expenses to be charged at actual cost but not exceeding the proposed amount. The audit fee for 2026 increased by Baht 80,000 compared to the audit fee for 2025 due to the increase in the number of subsidiaries.

Thereafter, the Chairman invited shareholders to ask questions and express their opinions. The Chief Executive Officer and President responded to questions raised by shareholders attending the Meeting in person and those submitted through the electronic system, with the key points summarized as follows:

**Questions from Shareholders Attending the Meeting in Person:**

Questions	Clarifications
<p><b>1. Miss Jinpak Pornpiboon</b> Reasons for the increase in the audit fee by Baht 80,000 for the year 2026 and the Company's fee negotiation process. The shareholder also requested that the Company consider appropriately controlling increases in audit fees by taking into account the adoption of technology and accounting tools to improve operational efficiency.</p>	<p>Mrs. Wallapa Traisorat, Chief Executive Officer and President, responded to the shareholder's question that the increase in the audit fee was in line with the Company's business expansion resulting from the launch of new projects, which led to an increase in the scope and volume of audit work. This also included the need to enhance standards and expand the scope of audit procedures, as well as the increasing complexity of the business structure and preparations relating to value recognition and relevant criteria, all of which were important factors supporting the Company's growth.</p> <p>In considering the audit fee, the Company had compared proposals from several leading audit firms and conducted the selection process in accordance with appropriate procurement procedures.</p>
<p><b>2. Mr. Sathaporn Kotheeranurak</b> The proposed audit fee, including whether it covered only the Company or also included its subsidiaries</p>	<p>Mrs. Wallapa Traisorat, Chief Executive Officer and President, responded to the shareholder's question that the proposed audit fee covered only the Company. If the audit fees of the 77 subsidiaries were included, the total audit fee would amount to approximately Baht 21.4 million.</p>
<p><b>3. Miss Phusadee Khongphakdiphong</b> The tenure of the auditor's performance complies with the requirements of the Office of the Securities and Exchange Commission, which stipulates a maximum period of not more than 7 years.</p>	<ol style="list-style-type: none"> <li>1. Mr. Sumate Jangsamsee, auditor, clarified to the shareholders' meeting that under the regulations of the Office of the Securities and Exchange Commission, an auditor is not permitted to serve for more than 7 years. However, the proposed auditor has actually served in the audit engagement for 4 years. The figure of 9 years presented in the supporting document refers only to the period during which the auditor has been nominated for appointment as the Company's auditor.</li> <li>2. Mrs. Wallapa Traisorat, Chief Executive Officer and President, further clarified that the Company places importance on the selection and governance of auditors in accordance with internationally accepted standards and the requirements of the Office of the Securities and Exchange Commission. The Company would take the shareholder's suggestion into consideration and improve the presentation of such agenda items in the following year to avoid any confusion among shareholders.</li> </ol>

## Questions from Shareholders Attending the Meeting via Electronic Means: None

As there were no further questions from the shareholders, the Chairman proposed that the shareholders' meeting consider and approve the appointment of the auditor and the determination of audit fees for the year 2026. This agenda item required approval by a majority vote of the total votes cast by the shareholders present at the Meeting and entitled to vote.

**Resolution:** The shareholders' meeting resolved to approve the appointment of auditors from KPMG Phoomchai Audit Ltd., comprising all six auditors as follows:

1. Mr. Sumate Jangsamsee Certified Public Accountant No. 9362; or
2. Ms. Nittaya Chetchotiros Certified Public Accountant No. 4439; or
3. Mr. Ekasit Choothammasatit Certified Public Accountant No.4195; or
4. Ms. Yuwanuch Thepsongvaj Certified Public Accountant No.5371; or
5. Ms. Kanokorn Phooriphanyawanit Certified Public Accountant No. 10512; or
6. Ms. Pakkinai Phakkahn Certified Public Accountant No. 11894

as the auditor of the Company with authority to audit and express an opinion on the Company's financial statements for the fiscal year 2026, and to approve the audit fee for the year 2026 in the amount not exceeding Baht 3,665,000, which includes out-of-pocket expenses to be charged at actual cost but not exceeding the proposed amount, by a majority vote of the shareholders present at the Meeting and casting their votes, as follows:

Resolution	Number of Votes (1 share = 1 vote)	Percentage
Approved	27,803,947,831	98.7918
Disapproved	340,021,430	1.2082
Abstained	75,800	-
Void Ballot	0	-

## Agenda Item 5: To approve the election of directors in replacement of the directors who have retired from the position

The Chairman informed the shareholders' meeting that this agenda item had already been reviewed by the Nomination and Remuneration Committee and the Board of Directors. The Chairman then assigned Mr. Rungson Sriworasat to present the details to the shareholders' meeting. Mr. Rungson Sriworasat reported to the shareholders' meeting that, in accordance with Section 71 of the Public Limited Companies Act B.E. 2535 (1992) and Article 18 of the Company's Articles of Association, one-third of the directors must retire by rotation at the annual general meeting of shareholders each year. If the number of directors cannot be evenly divided into three parts, the number of directors closest to one-third shall retire.

Based on the above requirement, five directors are due to retire by rotation in 2026, as follows:

1. Mrs. Nuntawan Sakuntanaga Independent Director
2. Mr. Pongpanu Svetarundra Independent Director
3. Mr. Santi Pongjareanpit Independent Director
4. Mr. Vachara Tuntariyanond Independent Director
5. Mrs. Wallapa Traisorat Director

In the director nomination process, the Company provided minority shareholders with the opportunity to propose qualified candidates for consideration as directors of the Company for the 2026 Annual General Meeting of Shareholders during the period from December 12, 2025 to January 26, 2026. The announcement was made through the Stock Exchange of Thailand's disclosure system and the Company's website in accordance with the Company's good corporate governance principles for listed

companies. Upon the expiration of the specified period, no shareholders had nominated any candidates for consideration as directors of the Company.

The Nomination and Remuneration Committee and the Board of Directors considered the qualifications of the directors from various perspectives, including skills, experience, and capabilities in different areas, as well as their performance as directors. The Committees were of the view that all five directors possess complete qualifications and appropriate experience beneficial to the Company's business operations and are able to contribute effectively to the Company. Accordingly, it was deemed appropriate to propose the re-election of the five directors for another term. The profiles of the five directors and the definition of independent directors are set out in Attachment 2 of the notice of the Meeting, which had been distributed to shareholders in advance.

Thereafter, the Chairman invited shareholders to ask questions and express their opinions. The Chief Executive Officer and President responded to questions raised by shareholders attending the Meeting in person and those submitted through the electronic system, with the key points summarized as follows:

**Questions from Shareholders Attending the Meeting in Person:**

Questions	Clarifications
<p><b>Miss Suporn Pathumsuwanwadi</b> Necessity for directors retiring by rotation to leave the meeting room during the shareholders' voting session</p>	<ol style="list-style-type: none"> <li>1. Mr. Boontuck Wungcharoen clarified to the shareholders that since all five directors have no influence over the voting of the shareholders' meeting, such practice may not be necessary in practical implementation.</li> <li>2. Mrs. Wallapa Traisorat further clarified that the Company had already reviewed and assessed this practice against good corporate governance principles. The Company places strong importance on ensuring proper and appropriate governance practices and appreciated the shareholder's suggestion.</li> </ol>

**Questions from Shareholders Attending the Meeting via Electronic Means: None**

As there were no further questions from the shareholders, the Chairman proposed that the shareholders' meeting consider and approve the re-election of directors who retired by rotation. This agenda item required approval by a majority vote of the total votes cast by the shareholders present at the Meeting and entitled to vote.

**Resolution:** The shareholders' meeting resolved to approve the re-election of five retiring directors as independent directors and directors of the Company for another term, by a majority vote of the shareholders present at the Meeting and casting their votes, as follows:

1) Mrs. Nuntawan Sakuntanaga Independent Director

Resolution	Number of Votes (1 share = 1 vote)	Percentage
Approved	27,948,039,207	99.3037
Disapproved	195,956,884	0.6963
Abstained	65,971	-
Void Ballot	0	-

2) Mr. Pongpanu Svetarundra Independent Director

<b>Resolution</b>	<b>Number of Votes (1 share = 1 vote)</b>	<b>Percentage</b>
Approved	27,963,011,583	99.3569
Disapproved	180,984,508	0.6431
Abstained	65,971	-
Void Ballot	0	-

3) Mr. Santi Pongjareanpit Independent Director

<b>Resolution</b>	<b>Number of Votes (1 share = 1 vote)</b>	<b>Percentage</b>
Approved	27,967,595,190	99.3732
Disapproved	176,400,901	0.6268
Abstained	65,971	-
Void Ballot	0	-

4) Mr. Vachara Tuntariyanond Independent Director

<b>Resolution</b>	<b>Number of Votes (1 share = 1 vote)</b>	<b>Percentage</b>
Approved	27,964,623,591	99.3627
Disapproved	179,372,500	0.6373
Abstained	65,971	-
Void Ballot	0	-

5) Mrs. Wallapa Traisorat Director

<b>Resolution</b>	<b>Number of Votes (1 share = 1 vote)</b>	<b>Percentage</b>
Approved	28,143,907,691	99.9997
Disapproved	88,400	0.0003
Abstained	65,971	-
Void Ballot	0	-

**Agenda Item 6: To approve the determination of directors' remuneration for the year 2026**

The Chairman assigned Mr. Rungson Sriworasat to present the details to the shareholders' meeting.

Mr. Rungson Sriworasat reported to the shareholders' meeting that, in accordance with Section 90 of the Public Limited Companies Act B.E. 2535 (1992) and Article 30 of the Company's Articles of Association, which stipulate that the shareholders' meeting must approve the remuneration of directors, the Nomination and Remuneration Committee had carefully reviewed and considered the remuneration of the Board of Directors and its sub-committees.

The consideration was based on appropriate criteria, including the responsibilities and performance of the Board of Directors, benchmarking against remuneration surveys of companies in the same industry with comparable business scale, as well as the Company's business expansion, financial performance,

and growth. The proposed remuneration is considered appropriate and comparable to listed companies in the same industry.

Accordingly, it was deemed appropriate to propose to the shareholders' meeting for approval the remuneration of the Board of Directors and its sub-committees for the year 2026, including any special remuneration (if any), within a total budget of Baht 50,000,000. This represents an increase from the 2025 budget, reflecting the increased roles and responsibilities arising from business growth.

It is also proposed that the Nomination and Remuneration Committee and the Chairman of the Board be authorized to allocate directors' remuneration and special remuneration as appropriate, based on the Company's performance and the duties and responsibilities of each director. There are no other benefits provided to directors or members of the sub-committees.

Details of the proposed remuneration for the Board of Directors and sub-committees for 2026 compared with 2025 are set out in Attachment 3 of the Notice of the Meeting, which had been distributed to shareholders in advance.

The remuneration policy for directors is as follows:

The Remuneration of the Board of Directors and Sub-Committees	2026		2025	
	Monthly remuneration (baht/ person/ month)	Meeting Allowance (baht/ person/ time)	Monthly remuneration (baht/ person/ month)	Meeting Allowance (baht/ person/ time)
1. <b>Board of Directors</b>				
• Chairman	250,000	None	250,000	None
• Member	90,000	None	90,000	None
2. <b>Audit Committee</b>				
• Chairman	90,000	None	90,000	None
• Member	20,000	None	20,000	None
3. <b>The Nomination and Remuneration Committee</b>				
• Chairman	50,000	None	50,000	None
• Member	15,000	None	15,000	None
4. <b>Risk Management Committee</b>				
• Chairman	50,000	None	50,000	None
• Member	15,000	None	15,000	None
5. <b>Corporate Governance and Sustainability Committee</b>				
• Chairman	50,000	None	50,000	None
• Member	15,000	None	15,000	None
6. Other benefits	None			

However, directors who serve as executives of the Company and its subsidiaries shall not be entitled to receive such remuneration.

Thereafter, the Chairman invited shareholders to ask questions and express their opinions. The Chief Executive Officer and President responded to questions raised by shareholders attending the Meeting in person and those submitted through the electronic system, with the key points summarized as follows.

**Questions from Shareholders Attending the Meeting in Person:**

Questions	Clarifications
<b>Miss Jinpak Pornpiboon</b> Remuneration of the Chief Executive Officer and President	Mrs. Wallapa Traisorat responded to the shareholders' question that the details of the remuneration of the Chief Executive Officer and President have already been disclosed in the Company's Form 56-1 One Report for the year 2025. The remuneration consists of a monthly salary and an annual bonus.

**Questions from Shareholders Attending the Meeting via Electronic Means:**

Questions	Clarifications
<b>Miss Dalad Payorasitsaku</b> Criteria for Determining Directors' Remuneration in the Amount of Baht 50,000,000	Mrs. Wallapa Traisorat explained to the shareholders' meeting that the Company's remuneration structure is divided into 2 parts namely (1) fixed remuneration which is remuneration based on position and duties such as Chairman of the Board Chairman of Board Committees and Directors which is not considered special remuneration and (2) special remuneration which is considered based on responsibilities and the Company's operating performance. The Company has reviewed and benchmarked directors' remuneration and proposed it for consideration by the Nomination and Remuneration Committee and the Board of Directors to ensure appropriateness so that the remuneration level is consistent with market practice and in accordance with relevant criteria.

As there were no further questions from the shareholders, the Chairman proposed that the shareholders' meeting consider and approve the determination of directors' remuneration for the year 2026 in the amount of Baht 50,000,000, with no other benefits for the Company's directors and members of sub-committees. This agenda item required approval by not less than two-thirds of the total votes of the shareholders present at the Meeting.

**Resolution:** The shareholders' meeting resolved to approve the directors' remuneration for the Board of Directors and sub-committees for the year 2026 in the amount of Baht 50,000,000, with no other benefits, and to authorize the Nomination and Remuneration Committee and the Chairman of the Board to determine the allocation of directors' remuneration and special remuneration as appropriate based on the Company's performance and the duties and responsibilities of each director. The resolution was passed by not less than two-thirds of the total votes of the shareholders present at the Meeting, as follows:

Resolution	Number of Votes (1 share = 1 vote)	Percentage
Approved	28,097,685,562	99.8352
Disapproved	46,066,700	0.1637
Abstained	315,800	0.0011
Void Ballot	0	0.0000

**Agenda Item 7: To consider and approve adding additional names of the executives and employees of the Company and/or its subsidiaries, who hold the positions of directors of its subsidiaries, that are entitled to shares allocation under AWC Shares Plan 2025**

The Chairman assigned Mr. Rungson Sriworasat to present the details to the shareholders' meeting. Mr. Rungson Sriworasat reported to the shareholders' meeting that, as the Annual General Meeting of Shareholders for the year 2025 held on 29 April 2025 had resolved to approve the AWC Shares Plan 2025 under the criteria prescribed by the Office of the Securities and Exchange Commission, in the event that any shares are allocated to executives or employees of the Company or its subsidiaries who also hold positions as directors of the Company and/or its subsidiaries, the names and number of shares to be allocated to such persons must be presented to the shareholders' meeting for consideration. The Nomination and Remuneration Committee had considered that the individuals to be allocated shares have performed their duties efficiently and have contributed significantly to the Company. In addition, the allocation of newly issued ordinary shares is intended to serve as an incentive and to retain key personnel to continue working with the Company in the long term. Accordingly, it was proposed that the Board of Directors present to the shareholders' meeting for approval the addition of names of executives and employees of the Company and/or its subsidiaries who hold positions as directors of subsidiaries, who will be entitled to receive share allocations under the AWC Shares Plan 2025.

Thereafter, Mr. Rungson Sriworasat assigned Mrs. Wallapa Traisorat to further present additional details to the shareholders' meeting.

Mrs. Wallapa Traisorat further reported to the shareholders' meeting that the proposal concerns the addition of names of executives and employees of the Company and/or its subsidiaries who also serve as directors of subsidiaries, who will be entitled to receive share allocations under the AWC Shares Plan 2025, including the determination of the number of shares to be allocated to each person over the term of the plan, as follows:

No.	Name	Position: Director of the Company and/or its subsidiaries, and	The maximum number of shares to be allocated throughout the duration of the scheme	Percentage of the total newly issued ordinary shares under AWC Shares Plan 2025
1.	Ms. Nardreree Arj-harnwongse	Chief People Officer (CPO)	Not exceeding 6.8 million shares	Not exceeding 5.00 percent
2.	Mr. Ekanut Ungphakorn	Chief Investment Officer (CIO)	Not exceeding 6.8 million shares	Not exceeding 5.00 percent

The Company will submit the actual number of shares to be allocated to such persons for further consideration and approval by the Nomination and Remuneration Committee.

Thereafter, the Chairman invited shareholders to ask questions and express their opinions. The Chief Executive Officer and President responded to questions raised by shareholders attending the Meeting in person and those submitted through the electronic system, with the key points summarized as follows.

**Questions from Shareholders Attending the Meeting in Person:**

Questions	Clarifications
<b>Mr. Somkiat Srichainont</b> Minimum Service Period for Share Allocation under the AWC Shares Plan 2025 and Share Price Basis Compared to Market Price	Mrs. Wallapa Traisorat clarified to the shareholders' meeting that, under the criteria of the AWC Shares Plan 2025, executives at the Chief and Head level, who play a key role in driving the Company's performance, are eligible to receive share allocation in lieu of the full annual bonus. This structure is designed to ensure that executives share value creation with shareholders, with returns linked to the growth of the Company's share value, reflecting their

	<p>success in creating long-term value for the Company.</p> <p>However, executives at other levels and general employees are also eligible to apply to participate in the program.</p> <p>In addition, the share allocation price is based on the average share price over the past 99 days, which is more stringent than the regulatory requirement of 90 days.</p>
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**Questions from Shareholders Attending the Meeting via Electronic Means:** None

As there were no further questions from the shareholders, the Chairman proposed that the shareholders’ meeting consider and approve the designation of executives and employees of the Company and/or its subsidiaries who hold positions as directors of the Company and/or its subsidiaries, to be eligible to receive share allocation under the AWC Shares Plan 2025. This agenda item required approval by not less than three-fourths of the total votes of the shareholders present at the Meeting and entitled to vote, and there must be no dissenting votes cast by shareholders holding in aggregate more than 10 percent of the total votes of the shareholders present at the Meeting and entitled to vote.

**Resolution:** The shareholders’ meeting resolved to approve the addition of Ms. Nardrerdee Arj-Harnwongse and Mr. Ekanut Ungphakorn as eligible recipients under the AWC Shares Plan 2025, with each person entitled to receive an allocation of not more than 6.8 million shares or not more than 5.00 percent of the total shares under the AWC Shares Plan 2025. This resolution was passed by not less than three-fourths of the total votes of the shareholders present at the Meeting and entitled to vote.

The Company excluded the votes of Ms. Nardrerdee Arj-Harnwongse and Mr. Ekanut Ungphakorn from the voting base for this agenda item, as both persons are considered interested parties.

<b>Resolution</b>	<b>Number of Votes (1 share = 1 vote)</b>	<b>Percentage</b>
Approved	28,141,849,662	99.9921
Disapproved	422,400	0.0015
Abstained	1,795,800	0.0064
Void Ballot	0	0.0000

with no dissenting votes cast by shareholders holding in aggregate more than 10 percent of the total votes of the shareholders present at the Meeting and entitled to vote.

**Agenda Item 8 Other matters (if any)**

The Chairman informed the shareholders’ meeting that, as no shareholders had proposed any additional agenda items for consideration, the Meeting would be opened for shareholders to raise any other questions or express their opinions.

**Questions from Shareholders Attending the Meeting in Person:**

<b>Questions</b>	<b>Clarifications</b>
<b>1. Mr. Somkiat Srichainont</b> Progress of the Weng Nakhon Kasem Project	<p>Mrs. Wallapa Traisorat responded to the shareholders' question that the project is intended to be developed into a world-class destination. At present, the Company has engaged a contractor and has already commenced construction of the main building. However, it was noted for the shareholders' information that the project cannot be developed in a high-rise format.</p> <p>Within the project, an electric tram system will be provided along Yaowarat Road, together with the development of a large parking facility to support sustainable tourism and to facilitate connectivity between water transport and the underground railway system.</p> <p>In addition, the project will comprise retail areas along the street frontage and basement levels, as well as a pavilion for exhibitions and year-round activities, such as the Mid-Autumn Festival and Chinese New Year celebrations. The Company expects to partially open certain components of the project in advance, such as the conserved building, to serve as a community hub.</p>
<b>2. Mr. Noppadol Wattanapisit</b> Future projects and projects expected to have the potential to enhance the Company's financial position, including hotel management strategies in collaboration with globally recognized hotel chains to avoid internal competition, as well as potential partnerships with global partners.	<p>Mrs. Wallapa Traisorat, Chief Executive Officer and President, responded to shareholders' inquiries that the projects in the pipeline with potential to generate sustained cash flow growth include, among others, the Fairmont Bangkok Sukhumvit hotel project, for which the Company aims to drive step-change growth. In 2026, the key highlight projects expected to commence operations include the Fairmont Bangkok Sukhumvit hotel and parts of the Weng Nakhon Kasem project in Yaowarat. The Company will continue to disclose updates on each project to shareholders through the Management Discussion and Analysis (MD&amp;A) on a quarterly basis.</p> <p>With regard to collaboration with global partners, this remains under further consideration. At present, the Company already has certain collaborations with Universal Studios in selected projects.</p>

**Questions from Shareholders Attending the Meeting via Electronic Means: None**

Shareholders' Meeting provided additional suggestions as follows:

1. To consider increasing the font size in the Form 56-1 One Report, particularly in the financial statements section, to improve readability and facilitate shareholders' review of information.
2. To request the Board of Directors and management to take into account the global economic slowdown, the ongoing Middle East conflict, and weakening economic growth in certain countries, with an emphasis on value creation from existing assets rather than further large-scale investments that require significant borrowing, which may increase debt levels and interest burdens.
3. To consider dividend payments in the form of shares or a mixed dividend structure consisting of both cash and shares.
4. To consider organizing a shareholders' site visit (Shareholders' Visit) once the Weng Nakhon Kasem, Yaowarat project commences operations.

When no further questions were raised by shareholders, the Chairman informed the Meeting that the Annual General Meeting of Shareholders for the year 2026 had duly considered all agenda items. The Chairman thanked all shareholders for their time in attending the Meeting and for their valuable comments, which will support the Company's sustainable growth and value creation for society.

The Chairman then declared the Meeting adjourned.

The Meeting adjourned at 5:00 p.m.

Signed..... - Signed - ..... Chairman of the Meeting  
(Mr. Boontuck Wungcharoen)

Signed..... - Signed - ..... Company Secretary and Secretary to the Meeting  
(Ms. Rasamee Yongrasameewong)