



ASSET WORLD
CORPORATION

Responsible Climate Lobbying


BUILDING
BETTER FUTURE

Introduction on Responsible Climate Lobbying

Asset World Corporation (AWC) is dedicated to growing our business responsibly by reducing our negative impacts and creating positive impacts on Thailand's economy, society, and environment. To ensure achievement, we actively participate in and contribute to national and international associations that support sustainable growth across these dimensions.

AWC supports associations and organizations that create and advocate for public policies and regulations. These groups assist policymakers by providing research, insights, and information on sustainable development for Thailand, various industries, health and safety, environmental impact reduction, and the implementation of the United Nations Sustainable Development Goals (SDGs).

In line with the Paris Agreement, AWC is committed to achieving carbon neutrality by 2030 and has established both short-term and long-term GHG reduction targets. These targets are managed and measured based on national and international standards such as SBTi and TGO etc. Our decarbonization strategy is driven by three pillars: efficiency, portfolio diversification, and compensation. To ensure our contributions align with Thailand's Nationally Determined Contributions (NDC) and the Paris Agreement, AWC has implemented robust governance and oversight processes.

AWC's contribution management system is aligned with the UNGC's [Guide for Responsible Corporate Engagement in Climate Policy](#), ensuring that our efforts support sustainable growth and responsible climate action.

Responsible Climate Lobbying and Policy Framework

Framework	Actions
1. Public commitment to align all climate change lobbying with carbon neutrality	AWC commits to conducting all climate change-related activities, including lobbying, in alignment with the Paris Agreement and carbon neutral company by 2030. AWC's climate-related policies, strategies, and trade association sponsorship are applicable to all subsidiaries, jurisdictions, and business areas, ensuring a unified approach across hospitality and retail operations.
2. Public commitment to ensure alliances, and coalitions conduct their lobbying	AWC collaborates with associations and alliance organizations to advocate for sustainable public policies. These groups aid policymakers by sharing information and research on sustainable growth, health and safety, and environmental impact mitigation.
3. Assign responsibility at board level for oversight of climate change lobbying approach and activities	The Corporate Governance and Sustainability Committee (CGSC) oversees the Management Committee, which provides updates from the Sustainability Working Team. The CGSC monitors progress against climate goals and targets and approves climate-related actions, including lobbying. The CGSC is accountable for reviewing and implementing the management system for climate change-related lobbying activities and trade association memberships.
4. Establish an annual monitoring and review process to ensure that all direct and indirect climate change lobbying activities are consistent	AWC conducts quarterly reviews to assess alignment of public policy engagements, trade association climate position, and lobbying with the Paris Agreement. AWC's climate lobbying activities are approved by the board, ensuring consistency with Paris Agreement, Thailand's Nationally Determined Contributions (NDC) and national long-term targets to become carbon neutral by 2050 and Net-zero by 2065. Moreover, AWC is involved in monitoring systems within trade associations to ensure their activities align with these goals and engages stakeholders to monitor policies and activities that results are approved by the board through the CGSC.
5. Establish a clear framework for addressing misalignments between the climate change lobbying positions of associations and AWC's own climate position	AWC engages in regular reviews and discussions with trade associations to ensure alignment with Thailand's NDC and the Paris Agreement. If misalignments are identified, AWC addresses them through discussions and may reconsider its membership in the association if necessary to maintain alignment.
6. Recognize and report on actions to address any misalignments	AWC has not identified any misalignments between its climate change lobbying activities and those of its trade associations. Any discrepancies would be addressed through discussions and potential reassessment of memberships. Additionally, climate policy positions and activities of trade associations, as well as climate-related direct lobbying activities, are reported to the Corporate Governance and Sustainability Committee or the Management Committee on a regular basis.
7. Publicly disclose membership, support, and involvement in all associations, alliances, and coalitions engaged in climate change-related lobbying	AWC engages in climate change-related lobbying through memberships and support in trade associations focusing on sustainability and climate change, including: 1. Global Compact Network Thailand (GCNT): AWC collaborates with GCNT to advance sustainable business practices and advocate for climate policies of Thailand aligned with the Paris Agreement. 2. United Nations Global Compact (UNGC): AWC is an active member of UNGC, committing to its Ten Principles and participating in initiatives that support climate action and sustainable development goals (SDGs). AWC supports public movements and operations to resolve and mitigate negative impacts from climate change, applying circular economy principles and responsible resource consumption.