



Document Name: Tax Governance Policy
Document Number: AWC/F&A2/AWCCENTER/2026/Policy00001
Effective Date: 26th February 2026 (Resolution of the Board of Directors' Meeting No. 2/2026)
Amendment Number: 1 (Resolution of the Board of Directors' Meeting No. 2/2026 held on 26th February 2026)

Tax Governance Policy

Asset World Corp Public Company Limited

AWC believes in creating long term value to the whole system and being good corporate citizen. We manage tax affairs consistent with our vision, mission, and core values.

1. Objective

The Tax Governance Policy is established to provide a consistent framework for setting and overseeing the Company's and the Group's tax governance. The Policy aims to ensure that tax matters are managed in a transparent and compliant manner in accordance with applicable tax laws and regulations, supports effective tax risk management within the normal course of business operations, and reflects the Group's commitment to good corporate governance, responsible corporate citizenship, and long-term sustainable value creation.

2. Scope

This Tax Governance Policy applies to Asset World Corp Public Company Limited and all of its subsidiaries (collectively referred to as the "Company").

3. Principles

Responsible tax compliance and management

AWC is committed to fully complying with applicable tax laws and regulations in all jurisdictions which we operate. We will always seek to interpret the tax legislation consistent with both the spirit and the letter of the law, applying prudent judgment and responsible tax governance.

AWC does have a responsibility to our shareholders, employees, and business partners, we manage tax matters efficiently and transparently to avoid double taxation, unintended exposures, and outcomes inconsistent with legislative intent. We utilize tax incentives and exemptions where available under applicable laws.

We conduct all transactions with integrity and in full compliance with applicable laws and regulations, supported by strong governance and effective internal controls to safeguard against financial crime and tax evasion. We ensure that profits are taxed where economic activities and value creation occur, operate with transparency, and adopt tax structures grounded in commercial substance and responsible tax principles.

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Appropriate transfer pricing governance

We aim to pay an appropriate amount of tax according to where value is created within the normal course of commercial activity. Any transfer pricing is calculated using the “arm’s length principle”.

We strive to be good force to enhance strong value chain towards sustainability, building a better future together.

4. Policy Implementation

The Company implements the Tax Governance Policy through an appropriate governance framework with clearly defined roles and responsibilities for managing tax matters. Tax affairs are conducted in a transparent and compliant manner in accordance with applicable laws and regulations.

5. Monitoring and Measurement

The Company monitors and evaluates the implementation of the Tax Governance Policy on a regular basis to ensure alignment with the Policy and applicable laws and regulations. Significant tax matters are reported to management and the Board, as appropriate.

6. Communication, Reporting and Engagement

The Company communicates the Tax Governance Policy to relevant functions within the Group, reports significant tax matters to management and the Board, as appropriate, and promotes engagement with relevant stakeholders in accordance with applicable laws and principles of good governance.

7. Governance

The Board of Directors oversees the Tax Governance Policy and provides strategic direction, while management is responsible for implementation, monitoring, and reporting. The Policy is reviewed periodically to ensure its continued appropriateness and compliance with applicable laws and the evolving business environment.

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8. Compliance with Laws and Standards

The Company is committed to managing its tax affairs in compliance with applicable laws, regulations, and relevant standards in all jurisdictions in which the Group operates, while adhering to principles of good governance, transparency, and internationally accepted practices.

9. Roles and Responsibilities

9.1 Board of Directors

The Board of Directors has ultimate responsibility for overseeing the Company's Tax Governance Policy, including monitoring the implementation of this Tax Governance Policy and assessing its effectiveness.

9.2 Senior Management

The Chief Executive Officer and the Chief Financial Officer are responsible for translating this Tax Governance Policy into appropriate strategies, governance frameworks, and management processes, as well as reporting to the Board of Directors.

9.3 Accounting and Tax Team

The accounting and tax team is responsible for supporting the implementation of the Tax Governance Policy within their respective areas of responsibility.

10. Review and Amendment

This Tax Governance Policy shall be reviewed at least once a year, or when there is significant change in laws, regulations, governance standards, or the company's business context.

Any amendment, revision, or termination of this policy shall be proposed by Board of Audit Committee and approved by the Board of Director prior to its promulgation.

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11. Effective Date

This Tax Governance Policy was considered and approved by the Board of Directors at the Board of Directors' Meeting No. 1/2026 on 26 February 2026 and became effective from 26 February 2026 onwards.

—Signature—

(Mr. Boontuck Wungcharoen)
Chairman of the Board
Asset World Corp Public Company Limited

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