



**ASSET WORLD**  
CORPORATION

# **AWC Emerging Risk 2020**

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BUILDING  
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# AWC Emerging Risk 2020

## 1. PANDAMIC

<b>Category</b>	Other
<b>Source of Risk</b>	Natural
<b>Description</b>	In 2020, the COVID-19 pandemic put challenges on risk management regarding the severe impacts and the long period of the situation. Never before have so many people in so many different places been affected by such an unprecedented crisis.
<b>Impact</b>	<ul style="list-style-type: none"> <li>Impacts on the business performance of AWC's commercial properties - as a result of the COVID-19 outbreak, business downsizing and shifting to hybrid-working/ working from home practices resulted in a lower demand for office space rental.</li> <li>In terms of negative impact on AWC's hospitality and retails services - a shift in consumer behavior and preferences to better meet their new lifestyle may cause lower revenue generations and customer due to preference to other types of accommodations over hotels or less customers at visiting retail stores.</li> </ul>
<b>Timeframe of Impact</b>	3 years
<b>Magnitude</b>	High
<b>Mitigation Action</b>	<ul style="list-style-type: none"> <li>Closely monitoring the performance and analyzing customer data to develop and adjust the Company's strategy to better serve individual target group.</li> <li>The company introduced an inspiring lifestyle corresponding to the New Normal with "AWC Infinite Lifestyle", a program which will provide an innovative way of living and working integration, combining "Office-Home-Hotel-Retail" which allows customers to design their own living and working experiences in the 'Work From Anywhere' trend.</li> </ul>

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## 2. ROBBERY / VIOLENT CASE AT PROPERTIES

<b>Category</b>	Societal
<b>Source of Risk</b>	Macroeconomics/Geopolitical
<b>Description</b>	According to the case at Terminal 21 Korat and recent shooting at hospital or other violent case which caused to economics or political uncertainty, the robbery/violent case at property may tend to be occurred.
<b>Impact</b>	<ul style="list-style-type: none"> <li>• AWC's business operation, reputation, credibility can be deterred by the failure of security and safety management.</li> <li>• The incidents may cause severe injuries both physical and mental and lead to fatality of customers, tenants and AWC's staffs.</li> <li>• The incidents may cause properties' damage</li> </ul>
<b>Timeframe of Impact</b>	3-5 years
<b>Magnitude</b>	High
<b>Mitigation Action</b>	Establish crisis management plan to effectively prepare and response to robbery/violent cases (Tentatively complete in September 2021)



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**THANK YOU**

  
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