

(Translation)



**Document Name:** Scope of Authority, Duties and Responsibilities of the Chief Executive Officer and President

**Document Number:** AWC/CS/AWCCENTER/2019/CEODT001

**Effective Date:** 22 January 2019 (By virtue of the resolution of the Board of Directors' meeting No. 1/2019)

**Amendment Number:** 1<sup>st</sup> (By virtue of the resolution of the Board of Directors' meeting No. 2/2019 held on 7 March 2019)  
2<sup>nd</sup> (By virtue of the resolution of the Board of Directors' meeting No. 10/2020 held on 25 December 2020)

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## Scope of Authority, Duties and Responsibilities of the Chief Executive Officer and President

  
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**Scope of Authority, Duties and Responsibilities of  
the Chief Executive Officer and President  
Asset World Corp Public Company Limited (the "Company")**

1. To formulate the vision and direction for the business operations, policies, business strategies, targets, action plans, and annual budget plans of the Company and its subsidiaries, and to establish the management structure and authority, in order to propose the same to the Executive Committee and/or the Board of Directors for further consideration and approval.
2. To communicate the vision and direction for its business operations, policies, and business strategies, which have been approved by the Board of Directors, to the senior executives of the Company, in order for them to be used as the framework for drafting the action plan and carrying out the management of each business unit.
3. To supervise the business operations of the Company in order to ensure the compliance with the stipulated action plan, as well as the applicable laws, regulations, and requirements of the relevant regulatory authorities, including the regulations and the Articles of Association of the Company in order to achieve the targeted financial and non-financial operating results.
4. To follow up on, monitor, and supervise the operating results of the Company and its subsidiaries, and to report the same to the Board of Directors on a quarterly basis, as well as to

  
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identify new business opportunities, and to be in charge of the business development and improvement of the Company and its subsidiaries.

5. To approve expenses and remunerations under the budget, action plan, or operational framework, which have been approved by the Executive Committee and/or the Board of Directors and in compliance with the authority matrix, which has been approved by the Board of Directors.
6. To be authorized to issue orders, regulations, announcements, or memorandum for the purpose that the operations are in compliance with the policies and in the interests of the Company as well as that the regulations and work disciplines are adhered to within the organization.
7. To ensure that the Company puts in place an appropriate internal control system in accordance with the guidelines prepared by the Audit Committee and/or the Board of Directors.
8. To ensure that the Company puts in place an appropriate risk management and control system in accordance with the guidelines delegated by the Risk Management Committee and/or the Audit Committee and/or the Board of Directors.
9. To supervise the overall human resource management of the Company.
10. To nominate a person for the appointment of the first executive level position next to the Chief Executive Officer and President which becomes vacant and/or current executives who are delegated to the responsibilities which are equivalent to the first executive level position next

  
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to the Chief Executive Officer and President, as well as to determine the remunerations, salary adjustment, and level adjustment and to be responsible for consideration and management of other aspects in relation to such persons in order to propose the same to the Nomination and Remuneration Committee for consideration and proposal to the Board of Directors for further consideration and approval.

11. To consider and approve any employment, termination of employment, promotion, disciplinary action, relocation, level adjustment, salary increment, or adjustment of salary rate, as well as to consider other merits of the employees and to be responsible for consideration and management of other aspects in relation to such persons in addition to those specified in Clause 10 above or as delegated by the Executive Committee and subject to the budget approved by the Board of Directors.
12. To approve the appointment of advisors for various matters that are necessary for the business operations in compliance with the authority matrix which has been approved by the Board of Directors and in compliance with the requirements of the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand.
13. To represent the Company in running public relations campaigns aimed at the general public, particularly with respect to the establishment of relationships, networks, and a decent image of the Company at the national and international levels.

  
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14. To facilitate the provision of appropriate communication channels with the shareholders in a regular manner and to ensure that the disclosure of information is standardized and transparent.
15. To be authorized to sub-authorize and/or to delegate other persons to perform certain tasks, provided that such sub-authorization and/or delegation shall be within the scope of authority granted under the relevant powers of attorney and/or shall be in accordance with the specified regulations, requirements or orders of the Board of Directors and/or the sub-committees and/or the Company.

Any authorization of the authority, duties and responsibilities of the Chief Executive Officer and President or an authorized person of the Chief Executive Officer and President, shall not be the authorization or sub-authorization which results in the Chief Executive Officer and President or an authorized person of the Chief Executive Officer and President being able to approve any transactions in which the Chief Executive Officer and President or related persons (as defined under the applicable notifications of the Securities and Exchange Commission and/or the Capital Market Supervisory Board and/or the Stock Exchange of Thailand and/or relevant regulatory authorities) may have any conflict of interest or may receive any benefits or may have other conflicts of interest with the Company or its subsidiaries, with the exception of any transaction which has been granted approval in accordance with the policy and criteria approved by the meeting of shareholders or by the Board of Directors, as well as such approval

  
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is made in the ordinary course of business and under general commercial conditions, in accordance with the applicable notifications of the Securities and Exchange Commission and/or the Capital Market Supervisory Board and/or the Stock Exchange of Thailand and/or relevant regulatory authorities.

16. The Chief Executive Officer and President is capable to preside as a director in other Company, juristic person, or organization only when the Board of Directors' approval is obtained prior to holding such director position and is subject to the condition that it must be a subsidiary of the Company or be a company, juristic person, or organization which does not operate competing business with the business of the Company or the Company's Group.
  
17. To undertake other actions as delegated by the Board of Directors and/or the sub-committees in accordance with the rules and regulations, and the Articles of Association of the Company, the securities law, as well as the applicable notifications, rules, and criteria of the Capital Market Supervisory Board, the Office of the Securities and Exchange Commission, and the Stock Exchange of Thailand.

  
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The Scope of Authority, Duties and Responsibilities of the Chief Executive Officer and President of Asset World Corp Public Company Limited was considered and approved by the Board of Directors' meeting No. 2/2019, convened on 7 March 2019, and shall be effective from 7 March 2019.

This policy was proposed to revise as follows;

1. 1<sup>st</sup> amendment: In accordance with the resolution of the Board of Directors meeting No. 2/2019 held on 7 March 2019
2. 2<sup>nd</sup> amendment: In accordance with the resolution of the Board of Directors meeting No. 10/2020 held on 25 December 2020

.....—Signature—.....

(Mr. Charoen Sirivadhanabhakdi)

Chairman of the Board of Directors

Asset World Corp Public Company Limited

  
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