

(Translation)



Document Name : Stakeholder Engagement Policy

Document Number: AWC/CS/AWCCENTER/2019/POL002

(By virtue of the resolution of the Board of Directors' meeting No. 6/2024)

Effective Date: 14 August 2024

Amendment Number: -

Stakeholder Engagement Policy

The TCC Group logo consists of a red, stylized triangle pointing upwards, with a thin red line extending from its top vertex to the right.

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Stakeholder Engagement Policy

1. Purpose

Asset World Corp Public Company Limited (“ Company”) and its subsidiaries recognizes the importance of cultivating robust relationships with all stakeholders as a foundation of sustainable growth and responsible corporate citizenship. The Company is committed to enhancing stakeholder value through the development of a comprehensive Stakeholder Engagement Policy. This policy will facilitate open and transparent communication, foster collaborative partnerships, and strive for mutually beneficial outcomes.

2. Scope

This policy applies to all supply chain activities and business operations of AWC that may affect stakeholders.

Stakeholders including:

1. Local communities and Vulnerable groups; marginalized communities, Indigenous groups, low-income populations, disabled people, the elderly, children, etc.
2. Employees
3. Customers
4. Suppliers & Vendors
5. Shareholders & Investors
6. Tenant
7. Press & Media
8. Industrial Association
9. Regulators, Government agencies, and non-governmental organizations (NGOs)


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3. Principles

AWC's engaging approach to stakeholders is committed to creating greater overall value and developing growth opportunities. Empowerment through skill development and revenue generation, as well as the preservation of historical assets, local arts, and culture. Furthermore, leveraging the following concepts generates overall benefits and improves people's quality of life:

- **Transparency:** Engage openly and honestly with stakeholders.
- **Inclusiveness:** Ensure all relevant stakeholder groups are identified and included.
- **Responsiveness:** Address stakeholder concerns promptly and effectively.
- **Mutual Respect:** Recognize and respect the interests and perspectives of all stakeholders.
- **Continuous Improvement:** Review and enhance engagement strategies on a regular basis based on feedback and outcomes. Report on the progress of all initiatives to the Corporate Governance and Sustainability Committee at least twice a year.

This policy ensures transparent and responsible engagement with all stakeholders, fostering positive and productive relationships that contribute to AWC's long-term success and sustainable development.


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Appendix

Stakeholder Engagement Framework

AWC is committed to creating long-term, comprehensive value with all stakeholders. By encouraging responsible individuals or organizations to develop project objectives, targets, directions, and context in collaboration with stakeholders. An example of objectives and goals can be an explanation of operational details receiving opinions, and suggestions, receiving complaints from relevant people arrangement of agreements, or how to solve problems including understanding the needs of those involved to find ways to improve operations to achieve sustainable development.

After objectives and goals are established, then it is necessary to design an engagement strategy that will support the achievement of established objectives and goals. The strategy must include an engagement action plan, focus topic or issue, engagement groups, timeline, mandate, and deliverables.

- **Stakeholder Identification and Mapping:**
 - A crucial step is identifying key stakeholders relevant to the business and specific project. Each group may require different engagement methods.
 - AWC utilizes a four-step stakeholder mapping process:
 1. Stakeholders' Identification: List out all stakeholder groups including vulnerable groups, affected communities, and local stakeholders that are relevant to business operations without screening. Then identify issues of interest of each stakeholder group.
 2. Stakeholder Analysis: 5 criteria

Opportunity to co-create sustainable holistic value with stakeholders in the area and industry in continuation with the company's various projects.


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1. Engaging stakeholders with relevant **expertise** to contribute to decision-making.
 2. The **influence** of stakeholders on the company that impacts business operations.
 3. The level of the business's operations had an **impact** on stakeholders.
 4. The **capacity** and willingness of stakeholders to engage.
 5. The degree of **trust** that stakeholders have in the organization's commitment to transparent, fair, and responsible business practices.
3. Stakeholder Group Mapping: Map stakeholder groups by considering the interests of stakeholders and the influence level of stakeholders. The mapping will determine the overall analysis of the importance of stakeholder groups and assist in setting of appropriate engagement approach.
 4. Engagement Approach Determination: Values that promote sustainability, the scope of engagement, company and stakeholder needs, and stakeholder capability.
- **Engagement Strategies:**
 - AWC employs a two-pronged approach for stakeholders engagement including local stakeholders:
 - **Engagement Preparation:** Responsible personnel or departments will carefully identify resource needs (financial and non-financial) for successful engagement. Responsible personnel or departments will also take into account of integrating local stakeholder perspectives during preparation and during implementation to ensure effective execution


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- **Engagement Implementation:** To ensure effective results, the following steps are systematically implemented:
 1. **Invitation:** Stakeholders are invited to participate through appropriate channels ensure a wide reach and effective participation e.g. local artisans, small business owners, and community-based producers who align with the values and objectives of the project invited through quarterly surveys and community visits.
 2. **Engagement:** Interactive sessions are conducted to achieve established objectives e.g. conduct interactive sessions to discuss product potential, sustainability, and alignment with the project's objectives to foster collaboration and achieve strategic goals.
 3. **Documentation:** Key findings, insights, and agreements are documented for future reference e.g. comprehensive documentation of key findings, feedback, and agreements for future reference and continuous improvement.
 - **Monitoring & Measurement:**
 - A monitoring process will track and follow up on engagement outcomes.
 - Measurement processes will evaluate the effectiveness of stakeholder engagement activities. Key Performance Indicators (KPIs) will be set to measure success (e.g., increased stakeholder engagement, improved stakeholder satisfaction). Monitoring and measurement results will be used to continuously improve future engagement efforts.
 - **Disclosure:**
 - Following engagement, AWC will track progress and report results back to stakeholders through suitable channels. This ensures stakeholder acknowledgment and fosters ongoing dialogue.


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• **Grievance Mechanism:**

- AWC is committed to providing accessible grievance channels for stakeholders to voice suggestions, concerns, or complaints. The responsible department will manage these channels specific to each stakeholder group. Clear KPIs and a management process will be established for effective grievance handling. All information received will be treated confidentially and in accordance with AWC's whistleblower policy and responded as appropriate.

This stakeholder engagement policy was approved by the company's board of directors at its 6th meeting in 2024 on August 14, 2024, and shall be effective from August 14, 2024, onwards.


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